INTERNATIONAL LITHIUM CORP

CORPORATE PRESENTATION
APRIL 2019

TSXV: ILC  www.internationallithium.com
“LITHIUM - the key to setting us on a path toward a low-carbon energy future”

Seth Fetcher, Senior Editor - Popular Science
May 2011
CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION OF INTERNATIONAL LITHIUM CORP. ("ILC")

Certain of the statements made in this Presentation may contain forward-looking statements or information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “targets”, “targeted”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements or information in this Presentation include, but are not limited to: information with respect to our strategy, plans, goals and outlook for our Mariana, Avalonia, Mavis, Raleigh and Forgan properties, including expansions and production, our future financial and operating performance and targets, and our proposed mine development and exploration and other events.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

We have made certain assumptions about the forward-looking statements and information, including assumptions about funding by Pioneer Resources, the political and economic environment that we operate in, the future price of commodities, anticipated costs and expenses and impact of the disposition on the business. Even though our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information.

These risks, uncertainties and other factors include, among others, the following: closing of transactions not occurring or delayed, political, economic, environmental and permitting risks, commodity price volatility, discrepancies between actual and estimated production, estimated mineral reserves and resources and metallurgical recoveries, mining operational and development risks, litigation risks, regulatory restrictions, including environmental and permitting regulatory restrictions and liabilities, internal and external approval risks, risks of sovereign investment, currency fluctuations, speculative nature of mineral exploration, global economic climate, dilution, share price volatility, competition, and loss of key employees.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein.

Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada.

All forward-looking statements and information contained in this Presentation are qualified by this cautionary statement.
CAUTIONARY NOTE TO US INVESTORS

Mineral Reserves and Mineral Resources - The terms "mineral reserve", "proven mineral reserve" and "probable mineral reserve" referred to in the Company’s disclosure are Canadian mining terms as defined in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council as amended from time to time by the CIM. These definitions differ from the definitions in the United States Securities & Exchange Commission ("SEC") Guide 7. Under SEC Guide 7 standards, a “final” or “bankable” feasibility study is required to report reserves, the three-year historic average price is used in any reserve or cash flow analysis to designate reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority.

The terms "mineral resource", "measured mineral resource", "indicated mineral resource", "inferred mineral resource" used in the Company’s disclosure are Canadian mining terms used in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the CIM Standards. Mineral resources which are not mineral reserves do not have demonstrated economic viability. While the terms "mineral resource", "measured mineral resource," "indicated mineral resource", and "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, information contained in the Company's disclosure concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by US companies in SEC filings. With respect to "inferred mineral resource" there is a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

QUALIFIED PERSON

Afzaal Pirzada, Geological Consultant of the Company, and a “Qualified Person” for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, has reviewed, the scientific and technical information contained in this Presentation.
EXECUTIVE SUMMARY

A GLOBAL EXPLORATION COMPANY SOURCING LITHIUM & RARE METALS

Listed May 2011: TSX.V: ILC

Key Projects: Argentina, Canada and Ireland

Balanced Portfolio: Brine & Pegmatites

Strong Management and Ownership

Expert Technical Team

Joint Venture Partners: Ganfeng Lithium, Pioneer Resources
CORPORATE STRUCTURE

shares issued: 132,595,902
fully diluted: 206,793,646

MANAGEMENT HAS A SIGNIFICANT VESTED INTEREST IN THE COMPANY, ALL ACQUIRED SINCE 2016

DIRECTORS

John Wisbey – Chairman
Maurice Brooks
Anthony Kovacs
Ross Thompson
Nicholas Davies

MANAGEMENT

John Wisbey - CEO
Maurice Brooks – CFO
Anthony Kovacs – COO
Nancy La Couvée - Corporate Secretary
Afzaal Pirzada, P.Geo - Chief Mining Technical Consultant

JOHN WISBEY (CHAIR & CEO)
PRIVATE INV.
GANFENG LITHIUM
OTHER BOARD & MGT

Shares only
19.75% 18.71% 11.64% 2.63%

If convertibles converted
33.83% 13.95% 8.68% 2.73%

April 17, 2019

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Joint Venture Partners

**Ganfeng Lithium Co. Ltd.**
- Prominent global lithium product manufacturer
- Listed on the Shenzhen and Hong Kong Stock Exchanges
- 11.64% equity stake in International Lithium Corp. (8.68% post convertibles)
- Brings significant future development support

**Pioneer Resources Limited**
- Active exploration company focused on key global demand-driven commodities
- Proven discovery capacity
- Listed on the Australian Stock Exchange (ASX: PIO)

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STRATEGIC ADVANTAGE

• International Lithium Corp. ("ILC") has secured the means to advance exploration on its properties that are co-owned with Ganfeng Lithium Co. Ltd., ("GFL")

• GFL brings the capabilities and technologies to extract and process lithium into a high value product and sell that product into an established and growing market

• The Joint Venture partnership with GFL will provide significant savings through the feasibility and project CAPEX phases, relieving ILC of significant process metallurgy costs, external consulting fees and market studies
Diversified Operations

Lithium Brines

Spodumene Pegmatites

Mariana (Salta, Argentina)
Mavis, Raleigh, Forgan (Ontario, Canada)
Avalonia (Ireland)

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International Lithium Corp.

Argentina (Brine/Pegmatite)
- Litio Minera * Argentina (100%)
  - Mariana (Brine) (100%)

Europe (Pegmatite/REE)
- Blackstairs Lithium Limited (100%)
  - Avalonia (Pegmatite) (100%)

Canada (Pegmatite)
- Pioneer Resources (ASX:PIO) (51%)
  - Mavis (Pegmatite) (100%)
  - Raleigh (Pegmatite) (100%)

- Ganfeng Lithium (84.61%)
  - 15.39%

- 45%

- 49%

- 100%

* Please refer to ILC MD&A filed on SEDAR.com

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JOINT VENTURE PARTNERSHIP WITH GANFENG LITHIUM

MARIANA PROJECT, ARGENTINA
(Litio Minera Argentina S.A.*)

- Litio Minera Argentina S.A.*:
  84.61% GFL, 15.39% ILC
- ILC retains a 10% back-in right
- US$2M loan to ILC can be repaid through production revenues or royalties from project
- Budget 2018 was US $17M

AVALONIA PROJECT, IRELAND
(Blackstairs Lithium Limited)

- Blackstairs Lithium Limited:
  55% GFL, 45% ILC
- GFL has option to acquire an additional 24% of the project upon completion of $10M expenditures or producing a feasibility study
- Average annual budget ~ US $1M

* Please refer to ILC MD&A filed on SEDAR.com
MARIANA PROJECT – SALTA, ARGENTINA

Looking SW

• Approximately 16,000 hectares
• One of the Highest Potassium Grades Reported in an Argentine Salar
• Grades from 2015 pump test program reveal:*  
  300-341 mg/L Li  
  8739-10,655 mg/L K  
  554-770 mg/L B  
  *News Release, August 11, 2015

Unique Strategic Advantage
Expansive 160 km² Claims
Encompass Entire Salar
The Mariana Project is located close to the border of Chile along the Salta–Antofagasta Railway.
Only 1 affected community in the region

Taca Taca Cu-Au-Mo project nearby

Lindero Gold Project nearby

Socompa border crossing (road and rail) nearby

Salta-Antofagasta railway operational, nearby
Drilling Resource Wells
Pump Tests
• Deep Basin in Southern Portion of Mariana Salar Identified
• Not part of the Resource
Produced a Highly Detailed Resistivity Map of the Basin
Three Aquifers Identified
– Significant Volume of Brine
  Very High Transmissivity, Hydraulic Conductivity and Storativity

RESOURCE DEFINITION - GEOPHYSICS

Very High Transmissivity, Hydraulic Conductivity and Storativity
### MINERAL RESOURCE ESTIMATE

<table>
<thead>
<tr>
<th>Category</th>
<th>Effective Volume M m³</th>
<th>Brine Density g/mL</th>
<th>Li mg/L</th>
<th>B mg/L</th>
<th>K mg/L</th>
<th>Li Kt</th>
<th>LCE Kt</th>
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<tr>
<td>Indicated</td>
<td>766</td>
<td>1.218</td>
<td>306</td>
<td>599</td>
<td>9,456</td>
<td>234</td>
<td>1,248</td>
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<tr>
<td>Inferred</td>
<td>361</td>
<td>1.222</td>
<td>322</td>
<td>642</td>
<td>10,316</td>
<td>116</td>
<td>618</td>
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<tr>
<td>Exploration</td>
<td>504 - 1,232</td>
<td>1.218 - 1.219</td>
<td>296 - 313</td>
<td>450 - 600</td>
<td>9,000 - 10,100</td>
<td>149 - 386</td>
<td>794 - 2053</td>
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<td>Target</td>
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<td></td>
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</tr>
</tbody>
</table>

- **Mariana Mineral Resource Estimate (January 20, 2017)**
- Indicated and Inferred Resources modelled for Northern portion of the basin
- Exploration Target in Southern portion of the basin (South of 7254000mN)

72.7% of the northern basin salar sequence modelled as Aquifer

Conservative specific yield porosity of 15% used for the Mariana Project resource estimation

Indicated and Inferred Resources modelled for Northern portion of the basin
Exploration Target in Southern portion of the basin (South of 7254000mN)
MARIANA – RESOURCE ESTIMATE (2017)*

Indicated resource*: 1,248,000 tonnes of LCE (Lithium Carbonate Equivalent)

Inferred resource*: 618,000 tonnes of LCE

- The indicated resource is estimated at 765 billion litres of brine grading:
  - 306 mg/L lithium (Li)
  - 9,457 mg/L potassium (K)

- The inferred resource is estimated at 361 billion litres of brine grading:
  - 322 mg/L lithium (Li)
  - 10,316 mg/L potassium (K)

- Brine resources are tabulated and reported for average specific yield (SY) of 15% and a cut-off value of 230 mg/L Li. Effective date for this resource estimate is January 20, 2017

* Technical Report; Mariana Lithium Project, Salar de Llullaillaco, Argentina”, April 10, 2017 (www.SEDAR.com), authored by Geos Minerals Consultants. The effective date for the resource estimate is January 20, 2017, which represents the date of the most recent data that supports the brine estimate in the Technical Report.
RESOURCES DEFINITION – 3 PUMP TESTS (2017/2018)

Drilling Resource Pump Wells

PW15

60 L/s
EVAPORATION PROCESS PATH – CONCENTRATION PONDS

Mariana Project Evaporation Ponds General Schematic

Brine sourced from PW15
EVAPORATION PROCESS PATH

Liming / Filtering Plant
1.) Completion of Field Data Collection
   • Drilling and Pump Tests to refine resource;
   • Continued Brine Concentration: Evaporation Ponds and Brine Processing through 2018; and
   • Drill Testing Fresh Water Source: Completion Q2 2018.

2.) Studies/Reports:
   • Preliminary Economic Assessment;
   • Potassium Plant Study;
   • Pre-Feasibility Study; and
   • Operational Permit Submission.

2018 Objectives
Pre-Feasibility Study and Exploitation Permit Application
Selective Recovery of Lithium (and other cations) using Membrane Technology

- a possible alternative to the natural evaporation process
- could provide a process route to produce lithium hydroxide directly from the raw brine
- no need to remove contaminants like magnesium by liming, as would be required in the natural evaporation process.
- with further refining the technology could also permit the recovery of potassium and other cations if desired.

Block Flow Diagram of selective lithium recovery process (Synexus).
MARIANA – PLANNED WORK

• Pump Tests to continue in 2018
• Preliminary Economic Studies underway

• Decision to move forward with Feasibility Studies expected Q3 2018
• Exploitation Permitting Activities
AVALONIA LITHIUM PEGMATITE PROJECT, IRELAND
AVALONIA LITHIUM PEGMATITE PROJECT, IRELAND

JOINT VENTURE PARTNERSHIP WITH GANFENG LITHIUM (GFL)

• Current Ownership: 55% GFL / 45% ILC
• GFL has option to acquire an additional 24% upon completion of $10M expenditures or producing a feasibility study
• CAN $2.5M spent to date by GFL

ILC is working with GFL to establish a long-term plan for the development of Avalonia
CURRENTLY 23 MAJOR TARGET AREAS IDENTIFIED

19 significant lithium pegmatite occurrences discovered in the 1970's

50 km Pegmatite belt underexplored

8 Prospecting Licences (totalling 292 km²)

Avalonia Project
Location and Licence Map
Ireland

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LEINSTER LITHIUM BELT – FAVOURABLE LOCATION

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20-metre-wide pegmatite delineated at Aclare with a historical resource estimate of 570,000 tonnes grading 1.5% Li₂O reported by previous operators.*

Property-wide drill history:

• 69 drill holes for 4,493m at Aclare
• 32 drill holes for 1,481m all other areas

Highlights Avalonia Project significantly under-explored

• ILC drilling extends strike length of Aclare pegmatite to 550m
• Pegmatite intersection of 2.23% Li₂O over 23.3m including 3.43% Li₂O over 6.0m drill width (true thickness is yet unknown) reported.

* The historical resource estimate was completed prior to the implementation of NI 43-101 and does not conform to any resource category as defined by the CIM Standards and Definitions for mineral resources and reserve estimates. A Qualified Person has not done sufficient work to verify the information regarding the historical resource estimate and therefore the issuer is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon. Details regarding the historical estimate can be found in the Company’s news release dated January 31, 2012.
MOYLISHA PROSPECT
HIGH-GRADE BOULDER FIELD DISCOVERY

- **4.59%, 3.45% and 3.27% Li$_2$O** grab samples*

The high grade lithium and extensive boulder occurrence within such a small area represents a highly prospective zone along strike from a previously identified pegmatite indicating a potentially sizable, yet to be discovered buried pegmatite.

THE UNDER-EXPLORED NATURE AND PROSPECTIVITY READILY TRANSLATES TO THE ENTIRE PROPERTY

*Grab samples are by definition selective and are unlikely to represent average grades on the property.

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Initial Work:
• **US$ 1M** anticipated 12-month budget by Joint Venture Partner Ganfeng Lithium to continue to define and develop prospects project-wide.
• Primary focus in 2017 is to trench high priority areas at Moylisha prospect followed up by drilling.

Additional Work:
• Quantify and prioritize potential of other occurrences along 50km trend.
• Further develop Aclare prospect.
• Test and determine effectiveness of new exploration techniques.
### ILC CANADIAN OPERATIONS

<table>
<thead>
<tr>
<th>Company</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAVIS</td>
<td>Historic Resource</td>
</tr>
<tr>
<td>(49% owned)</td>
<td>High grade lithium intercepts in past drilling</td>
</tr>
<tr>
<td></td>
<td>Potential for expansion of shallow deposits along strike</td>
</tr>
<tr>
<td>RALEIGH</td>
<td>High grade intercepts for lithium, tantalum, caesium and rubidium</td>
</tr>
<tr>
<td>(100% owned)</td>
<td>Shallow dipping pegmatites (beneficial to resource development)</td>
</tr>
<tr>
<td></td>
<td>Potential for rapid definition of maiden resource through drilling</td>
</tr>
<tr>
<td>FORGAN</td>
<td>High grade surface showings on 6 pegmatites</td>
</tr>
<tr>
<td>(100% owned)</td>
<td>Historic drilling reports excellent continuity</td>
</tr>
<tr>
<td></td>
<td>Extensive soil geochemical signature and drill ready targets</td>
</tr>
</tbody>
</table>
LOCATION OF ILC CANADA PROPERTIES
PARTNERSHIP WITH PIONEER RESOURCES (ASX:PIO)

JV Agreement on the Mavis Lake pegmatite project with Pioneer Resources Limited, an established Australian exploration company

Pioneer now owns 51% in Mavis Lake and has the option to increase to 80% by expending a further C$8.5m. ILC owns 49% and has a further net smelter royalty of 1.5%
MAVIS and RALEIGH – favourable location

- 10 kilometres from Trans-Canada Highway
- 300km to Thunder Bay, Ontario

- Major rail network
- Electric power grid
- Skilled labour force
MAVIS and RALEIGH

TIED TO MAJOR INTERNATIONAL TRANSPORTATION NETWORK

- Road
- Rail
- Water
The exploration objective in Canada is to discover and define pegmatites with suitable lithium grade, chemistry and thickness; near surface and proximal to good infrastructure, to support a viable mining operation.

The Mavis and Raleigh Pegmatites exhibit:

1) Good grade and chemistry
2) Excellent proximity to infrastructure providing logistical advantages

Rather than a single large 'stand-alone' pegmatite, smaller multiple pegmatites can be combined into a unified mine plan.
12 oriented diamond core drill holes were completed for a total of 1,305 metres across three target areas:

- PEG006
- PEG006.5
- PEG018

- 4 holes for 698m at Fairservice (PEG006)
- 1 hole for 68m at PEG006.5; and
- 7 holes for 539m at PEG018.

** See Company news release dated April 11, 2017

Generalized location of the 2017 drill holes relative to known pegmatite occurrences at the Mavis lithium project.
Key Intersections at the Fairservice (PEG006) Target Area***:
- MF17-39: **17.90m at 1.47% Li2O** from 80.00m;
- MF17-40: **12.85m at 1.16% Li2O** from 80.05m;
- MF17-49: **26.30m at 1.70% Li2O** from 111.9m including **7.70m at 2.97% Li2O** from 130.5m; and
- MF17-50: **16.55m at 1.45% Li2O** from 74.55m and **23.10m at 1.36% Li2O** from 122.00m.

*** All widths reported are core widths and have not been converted to true widths. True width of the drill hole intercepts, which may be shorter than those reported, are currently unknown.
Pioneer Resources to continue with 2017 diamond drill program
Forgan

- Historic high grade channel samples
  
  **Pegmatite #1**
  
  2.57% Li$_2$O over 6.4m  
  4.23% Li$_2$O over 7.25m  
  1.98% Li$_2$O over 7.6m

- Extensive soil geochem anomaly

- Drill ready targets

- Excellent infrastructure

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APPENDIX

• DIRECTORS

• MANAGEMENT
John Wisbey – Chairman and CEO

Mr. Wisbey joined the board of ILC in January 2017 having been an investor in the company since 2015. He became Deputy Chairman in May 2017, and Chairman in March 2018. He was also Deputy Chairman of TNR Gold Corp., the company’s former parent company, until January 2018. He has had a career as a technology entrepreneur and ex-banker. He founded two London AIM listed companies: IDOX plc, which provides software for UK Local Government, and Lombard Risk Management plc, which specialises in software for bank risk management and regulation. He more recently established CONVENDIA Ltd., a private company which specializes in software for cash flow forecasting, project valuation and M&A financial analysis, and holds various Non-Executive Director roles in the UK and Switzerland. He was formerly a banker at Kleinwort Benson, where he held various roles, including a Director in the Derivatives Group, Head of Options, and corporate lending. Mr. Wisbey has acted as a public company Chairman, CEO or Director for nineteen years. He is a graduate of Cambridge University.
Maurice Brooks, FCA (ICAEW) – Director and CFO

Mr. Brooks joined the board of ILC in 2017. He is a licensed senior statutory auditor in the UK. Since 2000, he has been a senior partner in Johnson, Smith & Co., Chartered Accountants and Statutory Auditors. Previously, he had been Finance and Deputy Managing Director of a vehicle producer, Investment Accountant to the Western Australian Government, and before that he had been employed in the audit department of Price Waterhouse Coopers-U.K.
Anthony Kovacs - Director and COO

Mr. Kovacs joined the board of ILC in 2018 and has worked in the company since 2013. He has over 18 years experience in mineral exploration and development. Before joining ILC he held senior management roles at Pacific North West Capital Corp. and Adriana Resources Inc. Mr. Kovacs is a consultant to the minerals industry having prior experience on industrial minerals, ferrous metals, non-ferrous metals and precious metals projects throughout Canada, Europe, Mexico and Africa.
Ross Thompson – Non-Executive Director

Mr. Thompson joined the board in 2017, and chairs the Audit and Remuneration Committees. He is a speaker and expert in marketing behavioural science. In 1995 he started a company Giftpoint Ltd. which is now one of the largest specialist promotional merchandise businesses in the UK with offices in London and Shanghai, whose clients include L’Oreal, Oracle, Ocado, and Pernod Ricard among others. Mr. Thompson was President of IGC Global Promotions for seven years, one of the world’s oldest and largest global network of premium resellers. He is an active investor having a special interest and understanding of natural resources businesses.
Nicholas Davies - Non-Executive Director

Mr Davies joined the board in 2018, and serves on the Audit Committee. has served as a public company director since 2010. Since 2016, he has been Chief Technical Officer of CONVENDIA Ltd., and from 2008 to 2016, he served as Chief Technical Officer and later a board member of Lombard Risk Management plc, one of the world’s leading providers of collateral management and regulatory compliance solutions to financial organizations and large corporations around the world. From 2002 to 2008, he served as CTO of a division of JP Morgan Chase, London. Mr. Davies has a BSc in Computer Science from Leeds University and a BTEC Diploma in Computer Studies from Scarborough Technical College.
Afzaal Pirzada, M.Sc., P.Geo. – Chief Mining Technical Consultant

Afzaal Pirzada is a Professional Geoscientist with over thirty years of experience in mineral exploration and mining with specific expertise in lithium, rare earth elements, graphite, PGE and uranium, that are required for today’s high tech energy industries. He was previously President, CEO and Director of Rock Tech Lithium and is registered as a Professional Geoscientist with the Association of Professional Engineers and Geoscientists of British Columbia. Mr. Pirzada is a Qualified Person as defined by National Instrument 43-101.
Nancy La Couvée – Corporate Secretary

Ms. La Couvée has over twenty years of experience acting as Corporate Secretary of a number of public and private internationally focused companies.
CONTACT INFORMATION

Phone: +1 604-449-6520
Fax: +1 604-484-7143

info@internationallithium.com
internationallithium.com